RESOLUTION NO. 31038

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ENTER INTO A SECOND AGREEMENT TO EXERCISE OPTION TO RENEW WITH THE CHATTANOOGA HOUSING AUTHORITY, IN SUBSTANTIALLY THE FORM ATTACHED, FOR AN ADDITIONAL TERM OF ONE (1) YEAR, THROUGH MARCH 31, 2023, FOR THE USE OF THE SHEILA JENNINGS WELLNESS CENTER TO OPERATE PROGRAMS FOR YOUTH, YOUNG ADULTS, AND FAMILIES ON THE PROPERTY LOCATED AT 1201 POPLAR STREET, AND FURTHER IDENTIFIED AS A PORTION OF TAX MAP NO. 145F-A-002.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Mayor or his designee to enter into a Second Agreement to Exercise Option to Renew with the Chattanooga Housing Authority, in substantially the form attached, for an additional term of one (1) year, through March 31, 2023, for the use of the Sheila Jennings Wellness Center to operate programs for youth, young adults, and families on the property located at 1201 Poplar Street, and further identified as a portion of Tax Map No. 145F-A-

002.

ADOPTED: February 22, 2022

/mem

SECOND AGREEMENT TO EXERCISE OPTION TO RENEW

Agreement Title: MEMORANDUM OF UNDERSTANDING Effective Date: April 1, 2020 Initial Expiration Date: March 31, 2021 Number of Previously Exercised Options: One Tax Map Number: Portion of 145F-A-002 Property Address: 1201 Poplar Street Owner: Chattanooga Housing Authority Second Party: City of Chattanooga Initial Term: One year Term Renewal Option: One year Term Renewal Expiration: March 31, 2023

By written mutual agreement of Chattanooga Housing Authority and City of Chattanooga, the option to extend the original term of the Agreement is exercised. With the option to extend the term being exercised, the original Agreement of April 1, 2020, is hereby extended for one year to the date of March 31, 2023. There remains one (1) option to extend the terms of the original Agreement of April 1, 2020. All terms and conditions of the original Agreement of April 1, 2020, and any subsequent Amendments shall remain in full force and effect.

Agreed upon this the _____ day of ______, 2022.

CHATTANOOGA HOUSING AUTHORITY

CITY OF CHATTANOOGA

Elizabeth F. McCright *Executive Director*

JERMAINE E. FREEMAN Senior Advisor for Economic Opportunity